

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

North American Electric Reliability Corporation
Docket No. RR12-11-000

Issued: October 24, 2012

Schiff Hardin LLP
1666 K Street, N.W., Suite 300
Washington, DC 20036-4390

Attention: Owen E. MacBride
Attorney for North American Electric Reliability Corporation

Reference: Report of Comparisons of Budgeted to Actual Costs for the North
American Electric Reliability Corporation and Regional Entities

Dear Mr. MacBride:

On May 30, 2012, the North American Electric Reliability Corporation (NERC) submitted comparisons between budgeted and actual expenditures, audited financial statements, and administrative cost metrics for itself and the eight Regional Entities for the 2011 fiscal year in compliance with previous Commission orders.¹

Notice of this filing was issued on May 31, 2012, with protests and interventions due on or before June 20, 2012.

Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure. 18 C.F.R. § 385.214. No protests were filed.

NERC's uncontested filing is accepted pursuant to the relevant authority delegated to the Director, Office of Energy Market Regulation, under 18 C.F.R. § 375.307.

¹ *North American Electric Reliability Corp.*, 127 FERC ¶ 61,307, at P 14, 23-24 (2009); *North American Electric Reliability Corp.*, 123 FERC ¶ 61,282, at P 39 (2008); and *North American Electric Reliability Corp.*, 121 FERC ¶ 61,057, at P 23 (2007).

This action shall not be construed as approving any other application, including proposed revisions of Electric Reliability Organization or Regional Entity rules or procedures pursuant to 18 C.F.R. § 375.307(a)(2)(vi). This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents. Such action shall not be deemed as recognition of any claimed right or obligation associated therewith and such action is without prejudice to any findings or orders that have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against the Electric Reliability Organization or any Regional Entity.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order pursuant to 18 C.F.R. § 385.713.

Sincerely,

Penny S. Murrell, Director
Division of Electric Power Regulation-Central

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