

Press Release

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Gerry Cauley Named NERC's Next President and Chief Executive Officer

PRINCETON, N.J., November 19, 2009 — Mr. Gerry Cauley was appointed by the North American Electric Reliability Corporation's (NERC's) board of trustees to serve as the organization's next president and chief executive officer, announced the organization today. The announcement comes at the conclusion of an extensive search that considered a wide range of candidates from inside and outside the electricity business, begun after current CEO Rick Sergel announced his intent to retire earlier this year.

"Of the many excellent and highly qualified individuals included in the search, we unanimously found Gerry's experience, credentials, and vision to best fit with the requirements we have for NERC's future direction," commented John Q. Anderson, NERC Chairman. "We are enthusiastic about Gerry's ability to lead NERC through the next phase of its work."

Mr. Cauley comes to NERC from his role as the president and chief executive officer of SERC Reliability Corporation, a position he has held since 2007. Prior to acting in this capacity, he served for ten years in positions of increasing responsibility at NERC, culminating as vice president and director of standards. Mr. Cauley previously worked as the program manager of the Electric Power Research Institute's Grid Operations and Planning Program and prior to that as a training consultant. He holds a B.S. from the United States Military Academy at West Point and served five years in the U.S. Army Corps of Engineers. He has also earned an M.S. in Nuclear Engineering from the University of Maryland and an M.B.A. from Loyola College. He is a licensed professional engineer in the Commonwealth of Virginia and a senior member of the Institute of Electrical and Electronics Engineers.

Mr. Cauley will officially assume his role as NERC's president and CEO on January 1. Over the coming month, Mr. Cauley, Mr. Sergel, and NERC's executive management team will work together to ensure a smooth and seamless transition of responsibilities.

"I am looking forward to working with NERC's stakeholders in industry and government to continue the progress that's already been made toward our mutual goal of building a lasting and successful self-regulatory model for ensuring the reliability of the bulk power system in North America," commented Mr. Cauley. "We have many opportunities ahead of us, notably including continued focus on cyber security and other emerging reliability issues. I approach each of these with confidence that NERC, its technical committees, and our partners in government will work together to address concerns and find solutions. I'm eager to dive in and get down to work."

"As we welcome Gerry back to NERC, we also recognize Rick for his leadership and dedicated service to the organization," continued Anderson. "Rick has led NERC through a critical phase in its growth and has firmly established the organization as the North American Electric Reliability Organization. We have all appreciated his commitment to making this organization successful and wish him the best in his retirement."

NERC

NORTH AMERICAN ELECTRIC
RELIABILITY CORPORATION

The North American Electric Reliability Corporation (NERC) is an international regulatory authority for the reliability of the bulk power system in North America. NERC develops and enforces reliability standards; assesses adequacy annually via a 10-year forecast and winter and summer forecasts; monitors the bulk power system; and educates, trains, and certifies industry personnel. NERC is a self-regulatory organization, subject to oversight by the U.S. Federal Energy Regulatory Commission and governmental authorities in Canada. Learn more at www.nerc.com.

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