

SBA Deadline for Economic Injury Disaster Loans in Alabama is January 30, 2012

ATLANTA, Jan. 6, 2012 /PRNewswire-USNewswire/ -- The U.S. Small Business Administration is reminding businesses in southern Alabama that working capital loans are still available to small businesses economically impacted by the severe storms, tornadoes, high winds and flooding that occurred from April 15 through May 31, 2011.

"Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the Jan. 30 deadline," said Frank Skaggs, director of SBA Field Operations Center East.

Economic Injury Disaster Loans (EIDLs) up to \$2 million are available at 4 percent for small businesses and 3 percent for private nonprofit organizations of all sizes, with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, disaster victims need to apply by the deadline.

These EIDLs are available to businesses and nonprofits in the counties of Autauga, Baldwin, Bibb, Blount, Butler, Calhoun, Chambers, Cherokee, Chilton, Choctaw, Clarke, Clay, Cleburne, Colbert, Conecuh, Coosa, Covington, Cullman, Dallas, DeKalb, Elmore, Escambia, Etowah, Fayette, Franklin, Greene, Hale, Jackson, Jefferson, Lamar, Lauderdale, Lawrence, Lee, Limestone, Lowndes, Macon, Madison, Marengo, Marion, Marshall, Mobile, Monroe, Montgomery, Morgan, Perry, Pickens, Randolph, Saint Clair, Shelby, Sumter, Talladega, Tallapoosa, Tuscaloosa, Walker, Washington, Wilcox and Winston in Alabama.

To obtain disaster loan information and application forms, call the SBA's Customer Service Center at 800-659-2955 or send an email to disastercustomerservice@sba.gov. Loan application forms can also be downloaded from www.sba.gov.

Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may also apply for disaster loans electronically from the SBA's website at <https://disasterloan.sba.gov/ela/>

The deadline for economic injury applications is January 30, 2012.

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