UNITED STATES OF AMERICA Before the FEDERAL ENERGY REGULATORY COMMISSION

NORTH AMERICAN ELECTRIC)	
RELIABILITY CORPORATION)	Docket No. RR07-16-004
)	

MOTION OF THE NORTH AMERICAN ELECTRIC RELIABILITY CORPORATION FOR LEAVE TO FILE CORRECTED VERSION OF THE "COMPLIANCE FILING OF THE NORTH AMERICAN ELECTRIC RELIABILITY CORPORATION IN RESPONSE TO JUNE 19, 2008 ORDER"

The North American Electric Reliability Corporation ("NERC") moves for leave to file a corrected version of the "Compliance Filing of the North American Electric Reliability Corporation in Response to June 19, 2008 Order" which was filed in this docket on July 21, 2008 ("July 21 Compliance Filing"). The corrected version of the July 21 Compliance Filing (the "Corrected Filing") is being submitted with this motion.

The Corrected Filing reflects three corrections to the July 21 Compliance Filing:

- 1. In footnote 7 on page 11, the following sentence has been inserted after the existing first sentence: "The FRCC calculation uses Unrestricted Net Assets (Deficit) rather than Cash and Cash Equivalents (*see* Schedule 3, p. 1)." Addition of this sentence is necessary to note the somewhat different method used by Florida Reliability Coordinating Council to calculate Net Funding Reserve (Deficit).
- 2. The first sentence of footnote 9 on page 12 has been revised as follows: "Schedules 2 through 10, and the Change in Net Assets information on Schedule 1, are based on the audited 2007 financial statements of NERC and the Regional Entities (with the exception of SPP)." The added text is necessary to note that the information and calculations presented for Southwest Power Pool Regional Entity are not based on audited 2007 financial statements.
- 3. In Column 10 of Schedule 1 (contained in Attachment 1 to the July 21 Compliance Filing), the Cash Balance per GAAP Financials at 12/31/2007 for Texas Regional Entity ("TRE") was incorrectly shown as \$3,348,655. The correct Cash Balance per

GAAP Financials at 12/31/2007 for TRE is \$3,409,652 and is shown in Column 10 of Schedule 1 in Attachment 1 to the Corrected Filing.¹

In all other respects the Corrected Filing is identical to the July 21 Compliance Filing.

Wherefore, the North American Electric Reliability Corporation respectfully requests that it be granted leave to file the corrected version of "Compliance Filing of the North American Electric Reliability Corporation in Response to June 19, 2008 Order" that is being submitted with this motion.

Respectfully submitted,

THE NORTH AMERICAN ELECTRIC RELIABILITY CORPORATION

/s/ David N. Cook_____

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July 25, 2008

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¹ The correct "Cash Balance per GAAP Financials" at 12/31/2007 for TRE of \$3,409,652 was shown on page 1 of Schedule 9 in Attachment 1 to the July 21 Compliance Filing.

CERTIFICATE OF SERVICE

I hereby certify that I have served a copy of the foregoing document upon all parties listed on the official service list compiled by the Secretary in this proceeding.

Dated at Chicago, Illinois this 25th day of July, 2008.

/s/ Owen E. MacBride Owen E. MacBride

Attorney for North American Electric Reliability Corporation